



# Shreyans Jain & Co.

Company Secretaries

Off: 603, Ashok Heights, Opp. Saraswati Apartments, Near Nicco Circle,  
Niklaswadi Road, Gundavali, Andheri (E), Mumbai - 400069, Maharashtra.  
Tel: 022 - 4600 2079; website: [www.sjcocs.com](http://www.sjcocs.com); email: [shreyanscs@gmail.com](mailto:shreyanscs@gmail.com)

Form No. MGT - 13

## Report of Scrutinizer(s)

[Pursuant to Section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

Tarang Rajeshbhai Desai, Chairman of the Extra Ordinary General Meeting of Jsquare Electrical Steel Nashik Private Limited CIN: U24319MH2024PTC432825, held on Friday, 12<sup>th</sup> September at 04:30 P.M. (IST)

Dear Sir,

I, Shreyans Jain, Practicing Company Secretary, appointed as Scrutinizer for the purpose of the poll taken at the Extra Ordinary General Meeting of the Equity Shareholders of Jsquare Electrical Steel Nashik Private Limited held on Friday, 12<sup>th</sup> September at 04:30 P.M (IST) at 5<sup>th</sup> Floor, JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, Maharashtra, India for approval of the proposed Scheme of Amalgamation between JSW JFE Electrical Steel Nashik Private Limited (Transferor Company) and Jsquare Electrical Steel Nashik Private Limited (Transferee Company) and their respective shareholders ('the Scheme' or 'this Scheme'), submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, the ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and in the presence of Mr. Ajit Tibrewal and Ms. Vaidehi Garg, who are not in the employment of the Company and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company and the authorizations/proxies lodged with the Company.
3. I did not find any poll papers invalid.
4. The result of the Poll seeking shareholder's approval to the Scheme is as under:
  - a. Voted in "FAVOUR" of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	1,46,01,00,000	100%





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b. Voted "AGAINST" the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
-	-	-

c. "INVALID" votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of vote cast by them
-	-

5. The poll papers and all other relevant records were sealed and handed over to the Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

CS Shreyans Jain  
Scrutinizer  
Practicing Company Secretary  
FCS 8519 / C.P. No. 9801  
UDIN: F008519G001252311



Place: Mumbai

Date: 15-09-2025

We the undersigned witnessed that the Ballot Boxes were unlocked in our presence on Friday, September 12, 2025.

Ms. Vaidehi Garg

Mr. Ajit Tibrewal