

FORM NO. CAA. 12

शिवाजी टाक सेवा  
SPEED POST

[Pursuant to Section 233 and rule 25 (5) of Companies Act, 2013]

Confirmation of order of scheme of Merger or Amalgamation between JSW Jfe Electrical Steel Nashik Private Limited (Transferor Company) with Jsquare Electrical Steel Nashik Private Limited (Transferee Company)

Pursuant to the provisions of Section 233 of the Companies Act, 2013, the scheme of compromise, arrangement or merger of JSW Jfe Electrical Steel Nashik Private Limited (Transferor Company) with Jsquare Electrical Steel Nashik Private Limited (Transferee Company) approved by their respective members and creditors as required under Section 233(1) (b) and (d) is hereby confirmed with the appointed date as 30/01/2025 and subject to compliance of following conditions:-

1. Applicant Company has to comply with the provisions of section 233 (11) of Companies Act, 2013, if applicable.
2. The Petitioner Companies shall be liable to pay income tax and stamp duty, if any payable on implementation of said scheme as per Income Tax Law and Stamp Act as applicable in the matter.
3. CLAUSE 10 OF THE SCHEME - 'ACCOUNTING TREATMENT' SHALL BE ADDED AS UNDER:-  
"The amalgamation of Transferor Company with the Transferee Company shall be accounted for in the books of accounts of Transferee company in accordance with Pooling of Interest Method satisfying conditions under Para - 3 (e) of AS-14 or purchase method satisfying the condition under Para-3(f) of AS-14 as may be applicable as per Accounting Standard -14" or as per Indian accounting standards of Ind AS - 103 as case may be applicable to Petitioner Companies.
4. Transferor Company to preserve the books and papers of the company as per Section 239 of the Companies Act, 2013.

A copy of the approved Scheme is attached herewith in this order.

Date: 04<sup>th</sup> November, 2025

Place: Mumbai

Copy to:

- ✓ 1. Jsquare Electrical Steel Nashik Private Limited  
5<sup>th</sup> Floor, JSW Centre, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051
2. Registrar of Companies, Mumbai.



(SANTOSH KUMAR)  
REGIONAL DIRECTOR (WR)  
MUMBAI

(APARNA MUDIAM)  
DEPUTY DIRECTOR