

CSR Annual Action Plan FY 2025-26

The annual action plan along with its implementation status is in line with the CSR policy of the Company, and the statutory provisions under the CSR rules.

a) The list of CSR projects or programs that are undertaken in areas or subjects specified in Schedule VII of the Act is mentioned as below;

Sr. No.	Activity under Schedule VII	Project Name	Sub-Project/Activity	Estimated Budget Rs
Projects at Nashik Location (through JSW Foundation)				
1	Health & Nutrition	Grant for Cataract Operations & Cancer Screening	Dr. BAVP's (Shri Guruji Rugnalaya)	2,600,000
2	Education	Grant for Extra Co-Curricular	Advantage Nashik Foundation – Traffic Education	1,000,000
3	Education	Education Infrastructure Project	ZP Primary School – 150 Students Janori Village (5 Classrooms)	6,000,000
			ZP Primary School – 190 Students Khairgaon Village (4 Classrooms)	4,800,000
4	Community Development	Community Development	Extension of Community Hall Shade at Mukane Village	2,200,000
5	Helthe & Sanitation	Construction of Toilets	5 Toilet Blocks at NAB Hostel	1,000,000
6	Admin Overheads	Project Management Cost	Hiring Of Vehicle for Monitoring	1,205,000
Project at National Level (JSW Foundation)				
7	Solid Waste Management Prog	Waste Management & Cleanliness	Supports to Goa Municipal Corporation in daily waste collection Households covered 21,000	3,078,000
8	JSW School infrastructure	Education	Kashmir Army School – 462 students (6 KM from JSW unit)	2,500,000
9	Support to Inspire Institute of Sports (IIS) Vijayanagara	Sports Promotion	Training - Swimming, Boxing, Judo, Wrestling, Athletics etc (Impact - 800+ athletes)	20,000,000
10	Contingency	Community Development	Special Projects/ Contingency	1,722,000
			Total	46,105,000

Note:

1. The allocated budgets against each thematic area is tentative based on projections and the actual spends may vary as the Projects get executed.
2. All the project have been identified as Multi Year projects in Annual Action Plan however, the endeavor would be to complete the projects in FY 2025-26 itself.
3. Administrative cost of CSR functions shall be considered as overheads up to 5% of total CSR obligation and it shall be the part of CSR activity for FY 2025-26.

JSW JFE Electrical Steel Nashik Private Limited

(Formerly known as Jsquare Electrical Steel Nashik Private Limited)

CIN.: U24319MH2024PTC432825 | GST: 27AAGCJ5936K1Z3

Factory Premises: At post Gonde, Village Wadivarhe, Taluka Igatpuri, Dist. Nashik, Maharashtra 422403, India.

P: +91 (0) 2553 225182-88 | F: +91 (0) 2553 225181

Registered Office: 5th Floor, JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra 400051, India

Email: snigdha.tripathi@jsw.in | P: +91 22 42861000 | website: www.j2es.in

b) The manner of execution of such projects or programmes as specified in sub-rule (1) of rule 4 is stated as below;

SR. No.	Project	Mode of Implementation (Indirect Expenditure)	CSR-I (MCA Registration)	Implementing Agency
1	Education & Live Hood Support	Through Implementing Agency	CSR00003978	JSW Foundation
2	Education Support-Nashik	Through Implementing Agency	CSR00002106	Nashik First Foundation's Traffic Education Training Centre
3	Health and Hospital	Through Implementing Agency	CSR00000818	Shree Guruji Hospital, Nashik
4	Education & Live Hood Support	Through Implementing Agency	CSR00003584	National Association for Blinds (NAB)

- I. All the CSR project shall be routed through the JSW Foundation as an implementing agency.
- II. JSW Foundation implementation - all the projects either by itself or in partnership with Government, Foundations or any other institution with relevant expertise and experience in the sector.
- III. The Company shall collect all the required documents/certificates from the implementing agencies
- IV. Repairs /reconstruction/ Renovation project shall be executed through contractors who would be entrusted to execute such projects on behalf of the JSW foundation at an agreed cost.
- V. Upon selection of the contractors, purchases order/work order shall be raised by the JSW Foundation.
- VI. Designated officials of Implementing Agency will Periodically monitor the individual projects.

c) The modalities of utilization of funds and implementation schedules for the projects or programs;

- **Modalities of utilization of funds**

- I. The CSR budget will be fixed in accordance with the provisions of the Act, Rules and the Guidelines.
- II. The budget will not be less than 2% of the average net profits of the Company during the three immediately preceding financial years. (as approved by the Board)
- III. The CSR budget will be spent on CSR activities which will be approved by the Board on the recommendation of the CSR Committee.
- IV. The administrative overheads incurred by the Company/JSW foundation for general management and administration of CSR functions shall be consider as overheads up to 5% of total CSR expenditure. It includes the traveling & employee cost for managing CSR of the Company.
- V. The decided funds will be directly disbursed to the Implementing Agencies and shall be as per the procedure and terms agreed between the Implementing Agency and the Company.
- VI. The periodic payment to the implementing agency (JSW foundation) shall be made as per the invoice produce to the Company.

• **Project Implementation Schedule:**

- I. All the CSR projects will be implemented as per the scheduled timeline and shall be completed on or before March 31, 2026.
- II. Project Timeline for Civil work will be decided as per size and volume of the individual project.
- III. Duration for CSR projects/initiatives shall be limited up to the same financial year to which the action plan pertains and if required, the project shall be conceded as ongoing project on the basis of progress and completion of the activity.

d) Monitoring and reporting mechanism for the projects or programmes;

The Monitoring Mechanism of each project will differ on the basis of the nature of the project. All the projects will be monitored & evaluated as per the objectives & deliverables set for respective projects as per Board & CSR Committee recommendation.

- I. The CSR projects will be monitored at different intervals through field visits, monthly calls, reporting, reviews, etc. by internal CSR execution & JSW Foundation team
- II. For the purpose of proper monitoring of the CSR projects, each project shall include well-defined timeline as mentioned above in clause c(ii).
- III. The Company shall ensure all Implementing Agencies abide by agreed term and strive towards achieving the Project objectives and closures to each Project with agreed deliverables of Reports and Documentations.
- IV. Utilization Certificate with a statement of expenditure duly certified by a Practicing Chartered Accountant/Authorized Auditor will be submitted by the organizations.
- V. Reporting & Documentation:
 - **Project Documentation:** Reports like Audited Financials for the Project undertaken, Project Reports, Photographs, etc. will be collected by the Company for each project.
 - **Financial Tracking:** In order to track the proper utilization of funds, where applicable, at different intervals of the project, Company will scrutinize financial documents including but not limited to Fund Utilization Certificate, Expenses Report etc. from respective Implementing Agencies.

e) Details of need and impact assessment, if any, for the projects undertaken by the company:

Need for Impact Assessment is not Applicable to the Company. As per the Rule 8(3)(a) of the Companies (Corporate Social Responsibility Policy) Rules, 2014, Company does not have an average CSR obligation of INR 10 Crore or more in the three immediately preceding financial years. Thereby impact assessment is not applicable to the Company.

* * * * *