

April 15, 2026

To,
BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.
Kind Attn: Listing Dept

Scrip Code: 976360, Restructured ISIN: INE1EY607018 (old ISIN: INE1EY608016)

Sub: Disclosure pursuant to Chapter XIV of SEBI Master Circular No. SEBI/HO/DDHS/DDHSPoD/P/CIR/2025/0000000137 dated October 15, 2025, as amended, for the financial year ended March 31, 2026 – Centralized database for Corporate Bonds/Debentures

Dear Sir/Madam,

Pursuant to Chapter XIV of SEBI Master Circular No. SEBI/HO/DDHS/DDHSPoD/P/CIR/2025/0000000137 dated October 15, 2025, as amended, please find below the disclosure in accordance with Annexure XIV-B of the said Chapter, for the financial year ended March 31, 2026:

1. Listing Details:

Sr. No.	ISIN	Allotment date	Listing date	Listing quantity	First issue/ further issue	Exchange
1	INE1EY607018 (Restructured ISIN)*	January 28, 2025	January 29, 2025	260,000	First Issue	BSE Limited

*New ISIN was allotted pursuant to restructuring from unsecured to secured debentures approved by Board of Directors in April 2025, old ISIN was INE1EY608016. After the aforesaid restructuring, the Board at its Board meeting held on August 14, 2025 approved the restructuring of its NCDs from "secured" to "unsecured". The Amendment and Restatement Deed to the Debenture Trust Deed executed on October 28, 2025 ("ARDTD") became effective from November 8, 2025 pursuant to the Scheme of Amalgamation of JSW JFE Electrical Steel Nashik Private Limited ("Transferor Company") with the Company ("Transferee Company") becoming effective from November 8, 2025. The Company is in the process of completing all steps for implementing the restructuring.

2. A hyperlink of 'Listing Notification by stock exchange' [final approval] hyperlink (downloadable):
<https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20250129-31>

3. Details of record date:

Sr. No.	ISIN	Record Date	Interest/ redemption	Date of payment of interest/ redemption
1	INE1EY607018	NCDs were issued and allotted during the year on January 28, 2025, and subsequently listed on BSE Limited on January 29, 2025 with zero coupon, accordingly the details pertaining to record date and redemption date will		

JSW JFE Electrical Steel Nashik Private Limited

(Formerly known as Jsquare Electrical Steel Nashik Private Limited)

CIN.: U24319MH2024PTC432825 | GST: 27AAGCJ5936K1Z3

Factory Premises: At post Gonde, Village Wadivarhe, Taluka Igatpuri, Dist. Nashik, Maharashtra 422403, India.

P: +91 (0) 2553 225182-88 | F: +91 (0) 2553 225181

Registered Office: 5th Floor, JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra 400051, India

Email: snigdha.tripathi@jsw.in | P: +91 22 42861000 | website: www.j2es.in

		be intimated to Stock Exchange separately on occurrence of event and will be covered in the Ann XIV B to be filed for that respective Financial Year.
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4. Details of credit rating:

a) Current rating details

ISIN	Name of the CRA	Credit rating	Outlook	Rating action (new, upgrade, downgrade, reaffirm)	Date of credit rating	Verification status of CRAs (verified/ not verified)	Date of verification
INE1EY607018	CARE Ratings Ltd	CARE AA-	Stable	reaffirm	February 06, 2026#	Verified	February 10, 2026

#date of release by the CRA

b) Earlier rating details

ISIN	Name of the CRA	Credit rating	Outlook	Rating action (new, upgrade, downgrade, reaffirm)	Date of credit rating	Verification status of CRAs (verified / not verified)	Date of verification
INE1EY607018	CARE Ratings Ltd	AA	Stable	New	January 15, 2025#	Verified	April 02, 2025

#date of press-release by the CRA

5. Payment Status:

- a) Whether Interest payment/ redemption payment made (Yes/No): No
b) Details of interest payments: Not Applicable, as no interest was paid during the Financial Year 2026

Sl. No.	Particulars	Details
1	ISIN	INE1EY607018
2	Issue size (Rs. in Crores)	2600
3	Interest Amount to be paid on due date (Rs. in Crores)	Not Applicable
4	Frequency - quarterly/ monthly	Not Applicable
5	Change in frequency of payment (if any)	Not Applicable
6	Details of such change	Not Applicable
7	Interest payment record date	Not Applicable
8	Due date for interest payment (DD/MM/YYYY)	Not Applicable
9	Actual date for interest payment (DD/MM/YYYY)	Not Applicable
10	Amount of interest paid (Rs. in Crores)	Not Applicable
11	Date of last interest payment	Not Applicable
12	Reason for non-payment/ delay in payment	Not Applicable

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- c) Details of redemption payments: Not Applicable, as no ISIN was redeemed during the Financial Year 2026.

Sl. No.	Particulars	Details
1	ISIN	INE1EY607018
2	Type of redemption (full/ partial)	Not applicable
3	If partial redemption, then:	Not applicable
3(a)	By face value redemption	-
3(b)	By quantity redemption	-
4	If redemption is based on quantity, specify whether on:	-
4(a)	Lot basis	-
4(b)	Pro-rata basis	-
5	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	-
6	Redemption date due to put option (if any)	-
7	Redemption date due to call option (if any)	-
8	Quantity redeemed (no. of NCDs)	-
9	Due date for redemption/ maturity	-
10	Actual date for redemption (DD/MM/YYYY)	-
11	Amount redeemed	-
12	Outstanding amount (Rs.)	-
13	Date of last interest payment	-

6. Default history information: Have there been any defaults/ delays in servicing any other debt security issued by the issuer? If yes, details thereof: Not Applicable.

We request you to take the above on record.

Thanking you.

Yours faithfully,

For **JSW JFE Electrical Steel Nashik Private Limited**

(Formerly known as Jsquare Electrical Steel Nashik Private Limited)

Snigdha Tripathi
(Company Secretary)
Membership No. A47758

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