

Ref: JSW JFE: SECT: MUM: 2026-27

September 24, 2026

To,
BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.
Kind Attn: Listing Dept

Ref: Scrip Code: 976360, Restructured ISIN: INE1EY608024 (erstwhile ISIN: INE1EY607018)

Dear Sir/Madam,

Sub: Update on regulatory approvals in relation to change in nature/terms of the Non-Convertible Debentures ("NCDs") from 'secured' to 'unsecured'

We wish to inform you that BSE Limited, vide its Notice No. 20260916-25, has granted final listing approval for the change in the nature/terms of the Company's listed Non-Convertible Debentures ("NCDs") from secured to unsecured.

Pursuant to the aforesaid approval, the suspension of trading in the NCDs due to procedural reasons has been revoked with effect from today, and the revised/restructured ISIN, i.e., INE1EY608024, is now available for trading with the revised terms.

We requested you to take the same on record.

The aforesaid disclosure is also available on the Company's website www.j2es.in.

Thanking you,

Yours faithfully,
For **JSW JFE Electrical Steel Nashik Private Limited,**

SUPRIYA
BHARAT
NAIK
Supriya Naik
Company Secretary

Digitally signed by
SUPRIYA BHARAT
NAIK
Date: 2026.09.24
13:08:57 +05'30'

JSW JFE Electrical Steel Nashik Private Limited

(Formerly known as Jsquare Electrical Steel Nashik Private Limited)

CIN.: U24319MH2024PTC432825 | GST: 27AAGCJ5936K1Z3

Factory Premises: At post Gonde, Village Wadivarhe, Taluka Igatpuri, Dist. Nashik, Maharashtra 422403, India.

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